



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

17 May 2024

DIRECTORATE: AGRI-BUSINESS DEVELOPMENT AND AGRI-ECONOMIC SUPPORT

	Latest average trading price (17 May 2024)	Current weekly average price (13 – 17 May 2024)	Previous week average price (06 – 10 May 2024)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R4857,00	R4891,00	R5034,60	2,85	↓
White Maize June 2024	R4884,00	R4915,80	R5046,00	2,58	↓
Yellow Maize current price	R3935,00	R3989,40	R4103,00	2,77	↓
Yellow Maize June 2024	R3971,00	R4028,40	R4148,20	2,89	↓
Wheat current price	R6477,00	R6442,80	R6306,00	2,17	↑
Wheat June 2024	R6481,00	R6452,80	R6339,40	1,79	↑
Sunflower seed current price	R8990,00	R8953,40	R8863,00	1,02	↑
Sunflower June 2024	R9180,00	R9146,20	R9028,00	1,31	↑
Soybeans current price	R8788,00	R8775,60	R7053,40	24,41	↑
Soybeans June 2024	R8842,00	R8838,80	R7116,80	24,19	↑

Acknowledgements: Grain SA, SAFEX

White Maize price down

On a week-on-week basis, the average current and future price traded 2,85% and 2,58% lower at R4891,00/ton and R4915,80/ton.

Yellow Maize price down

On a week-on-week basis, the average current and future price traded 2,77% and 2,89% lower at R3989,40/ton and R4028,40/ton respectively.

Wheat price up

On a week-on-week basis, the average current and future price traded 2,17% and 1,79% higher at R6442,80/ton and R6452,80/ton respectively.

Sunflower price up

On a week-on-week basis, the average current and future price traded 1,02% and 1,31% higher at R8953,40/ton and R9146,20/ton respectively.

Soybean price up

On a week-on-week basis, the average current and future price traded 24,41% and 24,19% higher at R8775,60/ton and R8838,80/ton respectively.